

# **CIFREM SEMINARS**

## ***Productivity Accounting Based on Auxiliary Prices***

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5pm - DISA Seminar room- first floor  
Faculty of Economics  
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*This paper proposes a method of productivity accounting based on auxiliary prices. By using input-output tables from four major OECD countries between 1970 and 2000, it computes the associated wage-profit frontiers and the net national products, and from these it derives two measures of productivity growth based on auxiliary prices and a chosen numéraire. Its findings support the general conclusions in the existing literature on the productivity slowdown and later rebound, and supply new important insights to the extent and timing of these events.*